NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA
COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA

AUDITED CONSOLIDATED
FINANCIAL STATEMENTS AND
COMPLIANCE REPORTS

For the Years Ended
December 31, 2025 and 2024

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA
COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
December 31, 2025

Board of Directors
(Seated as of December 31, 2025)

Jesse Haag, President
Steve Stanley, Vice President
Laura Burrowes, Secretary Treasurer
Alecia Davis, Director
John Holland, Director
Linda Ornowski, Director
Donna Martin, Director
Lori Thibodeau, Director
Brent Rodgers, Director
Robin Haidle, Director
Jessica Kyser, Director
Ryan Hunter, Director

Management

Tracy Diaz, Executive Director
Cassidy Kipp, Director of Project Development
Carrie Gable, Chief Financial Officer
Jana McCaslin, Director of Energy Assistance
Mel Rice, Director of Weatherization
Brooke Bertelsen, Director of Community Services

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A Non-Profit Community Action Partner Providing Opportunities for Self-sufficiency

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA
COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA

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INDEPENDENT AUDITOR'S REPORT

The Board of Directors of
Northwest Montana Human Resources, Inc.
DBA Community Action Partnership of Northwest Montana
Kalispell, Montana

Opinion

We have audited the financial statements of Northwest Montana Human Resources, Inc. DBA Community Action Partnership of Northwest Montana, a nonprofit organization (CAPNM), which comprise the consolidated statements of financial position as of December 31, 2025 and 2024, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of CAPNM as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CAPNM and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CAPNM's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor’s Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CAPNM’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CAPNM’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplemental schedules on pages 36 to 59 are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 19, 2026, on our consideration of the CAPNM's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the CAPNM's internal control over financial reporting and compliance.

Carver Florek & James, CPAs

Missoula, Montana
August 19, 2026

CONSOLIDATED FINANCIAL STATEMENTS

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As of December 31, 2025 and 2024

ASSETS	2025	2024
Cash and Cash Equivalents	$ 3,663,801	$ 3,769,576
Investment in Certificate of Deposit	329,242	316,690
Accounts Receivable	57,105	103,722
Grants Receivable	390,222	558,945
Prepaid Expenses and Other Assets	742,264	711,971
Loans Receivable (Allowance for Credit Losses)	353,631	340,052
Loan Fees (Net of Amortization)	2,300	2,150
Equipment and Software (Net of Depreciation)	431,890	570,575
Land and Buildings (Net of Depreciation)	10,086,410	10,060,340
TOTAL ASSETS	$ 16,056,865	$ 16,434,021
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	$ 301,648	$ 308,220
Due to Grantor/Funds Held in Trust	672,516	670,761
Payroll Liabilities and Compensated Absences	281,035	367,393
Deferred Revenue	117,063	91,867
Long-Term Debt	7,059,915	7,569,786
TOTAL LIABILITIES	$ 8,432,177	$ 9,008,027
NET ASSETS		
Without Donor Restrictions	$ 7,306,710	$ 7,108,603
With Donor Restrictions	317,978	317,391
TOTAL NET ASSETS	$ 7,624,688	$ 7,425,994
TOTAL LIABILITIES AND NET ASSETS	$ 16,056,865	$ 16,434,021

The notes to the consolidated financial statements are an integral part of these statements.

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
CONSOLIDATED STATEMENTS OF ACTIVITIES
For the Years Ended December 31, 2025 and 2024

	2025	2024
NET ASSETS WITHOUT DONOR RESTRICTIONS		
OPERATING REVENUES		
Program Grants	$ 3,189,864	$ 3,116,632
Contracts and Rental Income	1,658,311	2,189,588
Contributions	1,795	3,090
Gain on Sale	228,027	561,961
Interest	49,195	50,689
Interest Subsidy	170,898	170,230
Insurance Proceeds	3,950	17,910
Other	14,339	28,635
Net Assets Released from Restrictions	248	826
TOTAL OPERATING REVENUES	$ 5,316,627	$ 6,139,561
OPERATING EXPENSES		
Program Services		
Community Services	$ 1,024,298	$ 1,375,418
Energy Programs	1,869,262	1,814,241
Job Training Programs	329,081	362,957
Housing Programs	1,492,390	1,508,093
General Administration		
Support Services	403,489	439,364
TOTAL OPERATING EXPENSES	$ 5,118,520	$ 5,500,073
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	$ 198,107	$ 639,488
NET ASSETS WITH DONOR RESTRICTIONS		
Contributions	$ 835	$ 910
Net Assets Released from Restrictions	(248)	(826)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	$ 587	$ 84
TOTAL CHANGE IN NET ASSETS	198,694	639,572
NET ASSETS AT BEGINNING OF YEAR		
Without Donor Restrictions	$ 7,108,603	$ 6,469,115
With Donor Restrictions	317,391	317,307
TOTAL NET ASSETS AT BEGINNING OF YEAR	$ 7,425,994	$ 6,786,422
NET ASSETS AT END OF YEAR		
Without Donor Restrictions	$ 7,306,710	$ 7,108,603
With Donor Restrictions	317,978	317,391
TOTAL NET ASSETS AT END OF YEAR	$ 7,624,688	$ 7,425,994

The notes to the consolidated financial statements are an integral part of these statements.

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2025

	Community Services Program	Energy Programs	Job Training Programs	Housing Programs	Total Expenses
PROGRAM SERVICES					
Salaries and Wages	$ 328,546	$ 695,809	$ 221,599	$ 293,918	$ 1,539,872
Health Insurance	35,635	94,033	30,914	21,092	181,674
TSA Contributions	13,449	24,545	5,528	4,491	48,013
Payroll Taxes	28,205	77,507	18,224	38,220	162,156
Contracted Services	21,914	15,874	5,929	30,741	74,458
Rent/Utilities	27,923	16,357	7,210	123,137	174,627
Supplies, Service & Repairs	105,230	45,291	7,398	334,611	492,530
Legal Assistance	-	-	-	17,037	17,037
Depreciation/Amortization	192,682	39,718	12,652	231,165	476,217
Telephone / Internet	2,610	7,022	2,961	6,495	19,088
Travel and Training	7,954	68,707	832	18,228	95,721
Interest	67,513	39,481	12,798	253,369	373,161
Property/General Liability Insurance	21,441	23,455	3,036	66,288	114,220
Bad Debts / (Recovery)	-	-	-	1,043	1,043
Home Weatherization	2,952	430,678	-		433,630
Fuel Assistance	-	287,816	-	-	287,816
Employment / Training	865	72	-	-	937
Supportive Services	139,579	2,750	-	-	142,329
Other Program Related	27,800	147	-	52,555	80,502
TOTAL PROGRAM SERVICES	$ 1,024,298	$ 1,869,262	$ 329,081	$ 1,492,390	$ 4,715,031
SUPPORTING SERVICES					
General Administration	84,716	206,221	69,289	43,263	403,489
TOTAL EXPENSES	$ 1,109,014	$ 2,075,483	$ 398,370	$ 1,535,653	$ 5,118,520

The notes to the consolidated financial statements are an integral part of these statements.

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2024

	Community Services Program	Energy Programs	Job Training Programs	Housing Programs	Total Expenses
PROGRAM SERVICES					
Salaries and Wages	$ 452,301	$ 703,066	$ 264,163	$ 299,032	$ 1,718,562
Health Insurance	49,953	74,211	24,655	19,989	168,808
TSA Contributions	17,158	24,986	8,524	5,067	55,735
Payroll Taxes	38,756	79,455	22,797	35,407	176,415
Contracted Services	12,486	14,831	6,157	32,396	65,870
Rent/Utilities	28,584	23,144	12,401	95,580	159,709
Supplies, Service & Repairs	119,714	55,664	10,711	412,202	598,291
Legal Assistance	1,530	-	630	20,732	22,892
Depreciation/Amortization	242,037	796	235	199,132	442,200
Telephone / Internet	4,725	7,733	3,386	6,612	22,456
Travel and Training	19,219	84,577	4,674	11,073	119,543
Interest	136,835	1,227	368	251,537	389,967
Property/General Liability Insurance	49,234	24,142	3,932	72,654	149,962
Bad Debts / (Recovery)	-	-	-	1,615	1,615
Home Weatherization	-	266,665	-	-	266,665
Fuel Assistance	-	431,502	-	-	431,502
Employment / Training	2,202	1,252	-	25	3,479
Supportive Services	191,000	19,696	300	-	210,996
Other Program Related	9,684	1,294	24	45,040	56,042
TOTAL PROGRAM SERVICES	$ 1,375,418	$ 1,814,241	$ 362,957	$ 1,508,093	$ 5,060,709
SUPPORTING SERVICES					
General Administration	139,468	201,163	54,329	44,404	439,364
TOTAL EXPENSES	$ 1,514,886	$ 2,015,404	$ 417,286	$ 1,552,497	$ 5,500,073

The notes to the consolidated financial statements are an integral part of these statements.

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2025 and 2024

		2025		2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Received from Grants and Contributions	$	3,388,169	$	3,111,752
Cash Received from Contracts		1,704,928		2,006,304
Cash Received from Interest		44,288		48,595
Cash Received from Other Operating Activities		18,289		22,192
Cash Paid to/for Employees		(2,299,976)		(2,413,645)
Cash Paid to Suppliers/Vendors		(2,066,611)		(2,203,296)
Cash Paid for Interest		(213,038)		(195,706)
Net Cash Flows from Operating Activities	$	576,049	$	376,196
CASH FLOWS FROM INVESTING ACTIVITIES				
Principal Loan Payments Received	$	7,689	$	27,693
Principal Loan Payments Advanced		(17,551)		-
Purchase of Investments		(12,552)		(190,868)
Closing Costs Paid for Purchase of Land and Building		-		(112,739)
Sale of Fixed Assets		235,255		1,900,000
Purchase of Equipment/Building Improvements		(384,794)		(1,858,796)
Net Cash Flows from Investing Activities	$	(171,953)	$	(234,710)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Debt	$	-	$	1,000,000
Principal Payments on Debt		(509,871)		(851,082)
Net Cash Flows from Financing Activities	$	(509,871)	$	148,918
NET CHANGE IN CASH AND CASH EQUIVALENTS	$	(105,775)	$	290,404
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		3,769,576		3,479,172
CASH AND CASH EQUIVALENTS AT END OF YEAR	$	3,663,801	$	3,769,576

The notes to the consolidated financial statements are an integral part of these statements.

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
CONSOLIDATED STATEMENTS OF CASH FLOWS, continued
For the Years Ended December 31, 2025 and 2024

RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH FLOWS FROM OPERATING ACTIVITIES	2025	2024
Change in Net Assets	$ 198,694	$ 639,572
Adjustments to Reconcile Change in Net Assets to Net Cash Flows from Operating Activities		
Items not Affecting Cash:		
Depreciation/Amortization	490,030	442,890
Provision for Loan Loss Reserves	1,190	734
Interest Added (Paid) to/on Debt	(4,907)	(2,094)
Loss/(Gain) on Disposal/Purchase of Assets	(228,027)	(561,961)
Non Cash Rebate for Building Improvements	-	(213,600)
Changes in Assets and Liabilities:		
Decrease/(Increase) in Grants Receivable	168,723	(16,548)
Decrease/(Increase) in Accounts Receivable	46,617	30,316
Decrease/(Increase) in Prepaid Expenses	(30,293)	(8,824)
Increase/(Decrease) in Trade Accounts Payable	(6,571)	10,694
Increase/(Decrease) in Salaries and Accrued Payroll Payable	(86,358)	47,349
Increase/(Decrease) in Due to Grantor/Funds Held in Trust	1,755	29,397
Increase/(Decrease) in Deferred Revenue	25,196	(21,729)
Net Cash Flows from Operating Activities	$ 576,049	$ 376,196
Supplemental Disclosure of Non-Cash Investing and Financing Activities		
Financing Activities		
Building Improvements Paid by Energy Program Rebates	$ -	$ 213,600
Debt Refinanced in Purchase of Building and Equipment	600,054	-
	$ 600,054	$ 213,600

The notes to the consolidated financial statements are an integral part of these statements.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Principles of Consolidation

The accompanying consolidated financial statements include the assets, liabilities, net assets, and financial activities of Northwest Montana Human Resources, Inc. dba Community Action Partnership of Northwest Montana and its affiliates, Polson Sunny Slope Vista Associates, Columbia Falls Teakettle Vista Associates, Columbia Falls Teakettle Vista Associates II, Treasure Manor/CAPNM, Recapitalization Montana LLC, and Westgate Senior Associates for the years ended December 31, 2025 and 2024. All significant inter-company transactions and balances have been eliminated.

B. Organization

Northwest Montana Human Resources, Inc. DBA Community Action Partnership of Northwest Montana (CAPNM) is a not-for-profit corporation organized under Internal Revenue Code Section 501(c)(3). CAPNM was incorporated in 1976 and is located in Kalispell, Montana and operates field offices in Libby and Polson. CAPNM is part of a national network of community action agencies (CAA's) that were created by the federal government in 1964 to combat poverty. CAPNM administers a variety of federal and non-federal grants, sub-grants and contracts which provide services and activities designed to meet the identified needs of the community. CAPNM, as part of the CAA network, reaches out to low-income people in their communities addressing their multiple needs through a comprehensive approach, developing partnerships with other community organizations and administering a full range of coordinated programs designed to have a measurable impact on poverty. The mission of CAPNM is "to provide services and advocacy together with local partners to alleviate poverty, improve lives, and strengthen communities in Flathead, Lake, Lincoln and Sanders County."

CAPNM has a tripartite board structure that is designated to promote the participation of the entire community in the reduction or elimination of poverty. The Board of Directors is comprised of individuals from Flathead, Lake, Lincoln and Sanders counties. Board members serve voluntarily and are chosen to represent either the private sector, the public sector or the low-income sector of the population.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

B. Organization, continued

Columbia Falls Teakettle Vista Associates (TK), Columbia Falls Teakettle Vista Associates II (TK II), Polson Sunny Slope Vista Associates (SS), and Westgate Senior Associates (WG) were Montana Limited Partnerships in which CAPNM was the general partner. On April 1, 2015, CAPNM purchased the interests of the limited partners of TK and WG, purchased the interest of TK II on December 31, 2019, and purchased the interests of SS on July 31, 2019 and became the sole owners of the entities. The entities listed were formed for the purpose of constructing, acquiring, owning, operating and managing 88 units of rural rental housing in Montana. The projects operate in accordance with regulatory agreements signed with the Montana Board of Housing intended to keep the project in compliance with Section 42 of the Internal Revenue Code and qualify for Federal Low-Income Housing Tax Credits and also in accordance with Rural Development 515 regulations and guidelines as applicable. The projects were placed into service in October of 2000 to 2004 and the tax credit compliance periods ended in 2015 to 2019.

Treasure Manor/CAPNM is an entity which was formed for the purchase of the Treasure Manor apartment complex as required by the application for tax credits.

Recapitalization Montana LLC is a not-for-profit corporation under Internal Revenue Section 501(c)(3) which serves a general partner in the Courtyard Associated Limited Partnership. This nonprofit corporation, wholly owned by CAPNM, was formed to facilitate the rehabilitation and operation of the Courtyard Apartments, a 32 unit low and moderate-income apartment complex in Kalispell, Montana.

Cabinet Mountain Holdings, LLC is a limited liability company which serves a general partner in Cabinet Affordable Housing, LLC. This limited liability company, wholly owned by CAPNM, was formed to facilitate the new construction and operation of the Cabinet Affordable Apartments, a 24 unit low and moderate-income apartment complex in Libby, Montana.

C. Basis of Accounting

CAPNM's consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP) as codified by the Financial Accounting Standards Board.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

D. Cash and Cash Equivalents

For purposes of the statement of cash flows, CAPNM considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents. CAPNM maintains its bank accounts with local financial institutions that are subject to coverage by the Federal Deposit Insurance Corporation (FDIC). Amounts that exceed their insured limits are collateralized through a tri-party pledge, security, and safekeeping agreement with the Federal Home Loan Bank of Des Moines. Accordingly, CAPNM does not believe it is exposed to any significant credit risk on its cash balances. Of the cash balances, $36,801, $29,842, and $1,206,407 are reserved for housing tenant deposits, tax and insurance payments, and replacement reserves, respectively for 2025. As of December 31, 2024, there was $36,676, $22,215, and $1,208,261 reserved for tenant deposits, tax and insurance payments, and replacement reserves, respectively.

E. Receivables

Accounts receivable represent amounts owed to CAPNM from program service contracts and tenant rents. Contracts call for a fixed fee for service and are composed primarily of energy assistance reimbursements for services provided to eligible clients. Management considers all amounts to be fully collectible based on review of past performance and individual accounts. Therefore, no provision for uncollectible accounts has been established. Due to inherent uncertainties associated with the allowance account, it is at least reasonably possible that this estimate could change in the near term.

Grants receivable represents the balance of earned grant revenues not received in cash. Most grants allow monthly drawdowns of cash. CAPNM has an additional $3,704,813 in grant commitments from various funding sources at December 31, 2025 compared to $4,033,725 at December 31, 2024.

Loans receivable consist of investments in affordable housing projects and housing mortgage loans. Allowances for uncollectible amounts are determined as a percentage of outstanding loans receivable based on estimated and historical losses.

F. Prepaid Expenses

Prepaid expenses consist primarily of prepaid insurance premiums, unemployment insurance reserves, and other prepaid costs.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

G. Certificate of Deposit
CAPNM has a certificate of deposit with a local financial institution. The certificate of deposit is reported at its principal balance plus accrued interest, which approximates fair value. The interest rate was 4.25% and 4.25% at December 31, 2025 and 2024, respectively. The certificate of deposit was renewed for six months in December, 2025.

H. Property and Equipment
Property and equipment are stated at cost if purchased or at fair value on the date of donation. Assets costing $5,000 or more and having a useful life more than one year are capitalized. Repairs and maintenance costs are expensed as incurred and improvements that extend the life or capacity of the asset are capitalized. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets, which range from three to twenty years.

Equipment purchased with federal grant funds is subject to rights of rescission of the grantors. Equipment purchased with federal grant monies are limited to use by the grant program purchasing the equipment. Should the program terminate, grantors may invoke claim to that equipment purchased through the grant agreement.

I. Net Asset Classification
The net assets of CAPNM are reported in the following categories:

Net assets without donor restrictions represent net amounts that have been earned and expended according to contract restrictions and net amounts from generally unrestricted activities. There were no Board of Directors designated net assets as of December 31, 2025 and 2024, respectively.

Net assets with donor restrictions represent net assets subject to donor- (or certain grantor-) imposed restrictions. CAPNM had $317,978 and $317,391 of net assets with donor restrictions as of December 31, 2025 and 2024, respectively.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

I. Net Asset Classification, continued
Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as unrestricted support.

As of December 31, 2025, and 2024, CAPNM had no net assets restricted in perpetuity.

J. Due to Grantor/Funds Held in Trust
Grantors advance cash to CAPNM for cash-flow purposes. CAPNM, at times, receives cash in excess of the amount earned for a program. This account represents $36,973 and $37,018 of cash advanced to CAPNM as of December 31, 2025 and 2024, which was not earned and will be returned to the grantor.

In addition, CAPNM has made qualifying loans with HOME program funds which, if collected, will be due back to the Montana Department of Commerce. The amount of loans issued under the HOME program which potentially may be recaptured from eligible activities and returned to the Montana Department of Commerce was $635,543 and $633,743 as of December 31, 2025 and 2024, respectively.

K. Income Tax Status
CAPNM is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, the increase in net assets is generally not subject to taxation. No provision for income tax has been recorded in these financial statements because CAPNM believes it had no significant income unrelated to its tax-exempt purpose in 2025 or 2024.

With few exceptions, CAPNM's information returns (I.R.S. Form 990) are not subject to examination for fiscal years prior to 2022.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

L. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that may affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities, and the reported amounts of revenue and expenses. Actual amounts could differ from those estimates.

M. Revenue Recognition

Contract, grant, and other revenues are recognized when earned. Contributed service revenue results when donated services create or enhance nonfinancial assets or when specialized skills are provided by people possessing those skills and would typically be purchased if not provided by donation. Contributed goods are valued at their estimated fair market value at the date of contribution.

N. Expense/Cost Allocations

CAPNM allocates costs that can be identified specifically with a particular final cost objective directly to the individual program benefiting. Joint costs are allocated directly to individual programs using a base most appropriate to the particular cost being prorated. CAPNM has elected to use the direct allocation method allowed under Uniform Guidance.

O. Advertising

CAPNM expenses the cost of advertising as incurred. Advertising expenses totaled $3,344 in 2025 and $1,198 in 2024.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

P. Program Services

Separate accounts are maintained for each fund; however, in the accompanying consolidated financial statements, funds that have similar characteristics have been combined into program groups. The primary program groups and their related purposes are summarized as follows:

Community Services programs provide funds for planning, capacity building, financial literacy, economic development, homeless services, and satellite offices in outlying rural communities. CAPNM's Community Services Block Grant (CSBG) is a primary component of this classification. CSBG funds are expended to provide locally budgeted social services in the community.

Energy programs are designed to improve the heating efficiency of homes and to permanently reduce energy consumption by using such weatherization techniques as insulation, caulking, storm windows, furnace modification, and client education. Priority is given to high-energy consumers. Eligible participants are also subsidized for their primary heating costs for the heating season through fuel assistance programs.

Job Training programs are designed to provide career awareness, supportive services, remedial education and assessment, and job readiness activities to achieve self-sufficiency.

Housing programs provide rental assistance, rental housing, repair assistance for senior citizens and very low-income individuals, and rehabilitation of vacant, foreclosed and/or abandoned homes.

Support services for general management expenses are pooled and then distributed to programs based on the ratio of the program's staff hours to total program hours as outlined in CAPNM's cost allocation plan. General management expenses include administrative staff costs, fiscal department costs, personnel costs, secretarial support costs, general business liability and professional insurance, postage, and copying. Audit costs are also included in this category.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Q. Risk and Uncertainty
CAPNM faces a number of risks including (1) loss or damage to property, (2) general liability, (3) employee medical insurance, (4) professional liability and (5) directors' and officers' liability. Commercial insurance policies are purchased for loss or damage resulting from these risks.

NOTE 2. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, December 31, 2025 and 2024, comprise the following:

	2025	2024
Cash and Cash Equivalents	$ 2,390,751	$ 2,502,424
Investment in Certificate of Deposit	329,242	316,690
Accounts Receivable	57,105	103,722
Grants Receivable	390,222	558,945
Total Financial Assets Available	$ 3,167,320	$ 3,481,781

As part of CAPNM's liquidity management plan, they invest cash in excess of daily requirements in certificates of deposit and money market funds.

NOTE 3. LOANS RECEIVABLE

A summary of loans receivable and their related allowances at December 31, 2025 and 2024 are as follows:

	Loans Receivable 2025	Allowance Doubtful Accounts 2025	Loans Receivable 2024	Allowance Doubtful Accounts 2024
Senior Home Repair Program	$ 245,276	$ 12,263	$ 229,062	$ 11,453
Affordable Housing:				
Courtyard Apartments	-		3,695	
Westgate Senior Associates	90,357	-	93,523	-
Silent Second Mortgages and Down-Payment Assistance	205,642	85,024	202,728	83,980
Total	$ 541,275	$ 97,287	$ 529,008	$ 95,433
Intercompany Elimination	(90,357)		(93,523)	
Less Allowance	(97,287)		(95,433)	
Loans Receivable, Net	$ 353,631		$ 340,052	

Senior Home Repair Program – The Senior Home Repair Program was started in December 2000 and was designed to preserve units of affordable housing throughout Flathead County by providing home rehabilitation for a minimum of 32 low- and moderate-income senior citizen homeowners. Amounts loaned to qualifying individuals, without interest, are secured by a trust indenture. Under the terms of the indenture, the loan amounts must be repaid upon ceasing to occupy the home as their principal residence or upon sale of the residence.

NOTE 3. LOANS RECEIVABLE, Continued

Affordable Housing – Westgate Senior Associates - Westgate Senior Associates, a Montana Limited Partnership, was established in 1999 to own and operate 24 units of affordable housing for senior citizens at 500-548 Corporate Drive, Kalispell, Montana. CAPNM participated in the project as the local nonprofit sponsor during the building phase. CAPNM received a $300,000 grant from the Montana Department of Commerce HOME Program to be used to assist with the "gap" financing of the project. CAPNM in turn, granted $139,250 to the project to assist with fees and services related to the actual permanent financing of the project. CAPNM loaned the remaining $160,750 to the project for 50 years at 1% interest. Payments of $1,022 are due quarterly with the first payment due three months after closing of the permanent loan. The loan is secured by a trust indenture on the property, which is subordinate to the permanent financing. Westgate Senior Associates granted to CAPNM an irrevocable option to purchase the property upon the expiration of the 15-year period of affordability in 2015, which was exercised.

Silent Second Mortgages and Down Payment Assistance
The Mutual Self-Help (MSH) housing project enabled ownership of 154 homes to qualifying individuals and families. The program required participant homeowners to provide at least 65 percent of the labor during the construction of their and other's homes within the same build. CAPNM facilitated the construction through the purchase and development of parcels of land used by the program. CAPNM has loaned participants in their Mutual Self-Help Housing program funding for down-payment assistance for the purchase of the land the homes were built on and cost over runs during construction of their homes. The loans range from $750 to $41,710 per household. All loans are due upon the sale, refinance, or rental of the home constructed. The down payment assistance and silent second mortgages bear interest at a rate of 0.0% to 3.50% and are funded by grants for mutual self-help housing, HOME investment partnerships program, and supportive housing from the U.S. Department of Housing and Urban Development and U.S. Department of Agriculture.

CAPNM recognizes interest income on loans receivable on the accrual basis. Loan fees and costs are recognized as income in the period the fees or costs are earned. Loans receivable accrue interest under the applicable loan document terms until the loan is deemed uncollectible. Loans are considered delinquent after 30 days of non-payment from the original due date or deferred due date. Loans are considered impaired when collection of the full amount of the loan is unlikely based on various factors discussed below.

NOTE 3. LOANS RECEIVABLE, Continued

CAPNM uses multiple bases to estimate the allowance for credit losses including historical losses of the loan program, existing economic conditions related to the industry in which the loan recipient operates, collateral of the loan recipient, loan payment history and actual or likely events which have or will occur. The risk characteristics of the individual loan programs are similar in nature. CAPNM operates loan programs for recipients who cannot generally obtain conventional financing under the requirements and restrictions placed on them by federal and state loan funding sources. Therefore, due to the nature of the loan programs operated, CAPNM's loan portfolio is generally of inherently higher risk than typical conventional financing loans; however, the loans are collateralized by the property purchased.

CAPNM's loans are considered deferred loans, therefore no loans are considered past due as of December 31, 2025 and 2024, and all amounts are considered current under the terms of the loans. Impaired loans are valued at the estimated value of the remaining recoverable assets after consideration of collateral and guarantees. An allowance for bad debt is recorded against these impaired loans for the difference between the balance of the loan and estimated recovery value.

As of December 31, 2025 and 2024, CAPNM had no loans considered impaired.

NOTE 3. LOANS RECEIVABLE, Continued

A summary of the allowance for credit losses and recorded investment in financing receivables as of December 31, 2025:

	RESIDENTIAL			
	Senior Home Repair	Affordable Housing	Mutual Self-Help Housing	TOTAL
Total Financing Receivables, December 31, 2025	$ 245,276	$ -	$ 205,642	$ 450,918
Allowance for Credit Losses, January 1, 2025	(11,453)	-	(83,980)	(95,433)
Charge-offs	-	-	-	-
Recoveries	-	-	-	-
Current Year Provision for Losses	(810)	-	(1,044)	(1,854)
Allowance for Credit Losses, December 31, 2025	(12,263)	-	(85,024)	(97,287)
Net Financing Receivables, December 31, 2025	$ 233,013	$ -	$ 120,618	$ 353,631
Receivables Individually Evaluated for Impairment	$ -	$ -	$ -	$ -
Allowance for Credit Losses	-	-	-	-
Receivables Collectively Evaluated for Impairment	245,276	-	205,642	450,918
Allowance for Credit Losses	(12,263)	-	(85,024)	(97,287)
Net Financing Receivables, December 31, 2025	$ 233,013	$ -	$ 120,618	$ 353,631

NOTE 3. LOANS RECEIVABLE, Continued

A summary of the allowance for credit losses and recorded investment in financing receivables as of December 31, 2024:

	RESIDENTIAL			
	Senior Home Repair	Affordable Housing	Mutual Self-Help Housing	TOTAL
Total Financing Receivables, December 31, 2024	$ 229,062	$ 3,695	$ 202,728	$ 435,485
Allowance for Credit Losses, January 1, 2024	(11,727)	-	(82,972)	(94,699)
Charge-offs	-	-	-	-
Recoveries	-	-	-	-
Current Year Provision for Losses	274	-	(1,008)	(734)
Allowance for Credit Losses, December 31, 2024	(11,453)	-	(83,980)	(95,433)
Net Financing Receivables, December 31, 2024	$ 217,609	$ 3,695	$ 118,748	$ 340,052
Receivables Individually Evaluated for Impairment	$ -	$ -	$ -	$ -
Allowance for Credit Losses	-	-	-	-
Receivables Collectively Evaluated for Impairment	229,062	3,695	202,728	435,485
Allowance for Credit Losses	(11,453)	-	(83,980)	(95,433)
Net Financing Receivables, December 31, 2024	$ 217,609	$ 3,695	$ 118,748	$ 340,052

NOTE 3. LOANS RECEIVABLE, Continued

An analysis of credit exposure by internally assigned grade at December 31, 2025 and 2024 is as follows:

	RESIDENTIAL SENIOR HOME / MUTUAL SELF-HELP		RESIDENTIAL AFFORDABLE HOUSING	
	2025	2024	2025	2024
Pass - Performing Loans	$ 450,918	$ 431,790	$ -	$ 3,695
Pass with Collateral Deficiencies	-	-	-	-
Non-Performing, Collateralized	-	-	-	-
Non-Performing, Collateral Deficiencies	-	-	-	-
Total	$ 450,918	$ 431,790	$ -	$ 3,695

An analysis of past due financing receivables as of December 31, 2025 and 2024 is as follows:

	RESIDENTIAL SENIOR HOME / MUTUAL SELF-HELP		RESIDENTIAL AFFORDABLE HOUSING	
	2025	2024	2025	2024
30 - 59 Days Past Due	$ -	$ -	$ -	$ -
60 - 89 Days Past Due	-	-	-	-
Greater than 90 Days Past Due	-	-	-	-
Total Past Due	$ -	$ -	$ -	$ -
Current Financing Receivables	450,918	431,790	-	3,695
Total Financing Receivables	$ 450,918	$ 431,790	$ -	$ 3,695

NOTE 4. LAND, BUILDINGS AND EQUIPMENT

Land, buildings, and equipment consisted of the following at December 31, 2025 and 2024:

	2025	2024
Equipment and Software	$ 1,112,927	$ 1,264,525
Less: Accumulated Depreciation	(681,036)	(693,950)
Total	$ 431,891	$ 570,575
Land and Improvements	$ 1,231,594	$ 1,231,594
Buildings and Improvements	3,200,432	3,200,432
Affordable Housing	8,413,525	8,028,731
Less: Accumulated Depreciation	(2,759,142)	(2,400,417)
Total Land and Buildings	$ 10,086,409	$ 10,060,340
Land, Buildings, Equipment and Software, Net	$ 10,518,300	$ 10,630,915

Depreciation expense totaled $476,217 and $442,200 for the years ended December 31, 2025 and 2024, respectively.

NOTE 5. DEFERRED REVENUE

Revenues in federal grant programs are recognized when corresponding expenses have been incurred in conformance with contractual requirements. Deferred revenue corresponds to amounts received in cash through contract advances. Activity in deferred revenue for 2025 and 2024 is as follows:

	2025	2024
Deferred Revenue, January 1	$ 91,867	$ 113,596
Grant Awards Received	7,992,049	9,027,522
Less Earned Revenue for Expenses Incurred	(4,262,040)	(5,015,526)
Gross Deferred Revenue	3,821,876	4,125,592
Less Amount not Received in Cash	(3,704,813)	(4,033,725)
Net Deferred Revenue, December 31	$ 117,063	$ 91,867

NOTE 6. NOTES PAYABLE

CAPNM's long-term notes payable at December 31, 2025 and 2024 are as follows:

	Original Loan Amount	2025	2024
Note payable to Stockman Bank of Montana originating July 12, 2023 due on July 25, 2043. Interest is variable resetting every five years to 3.75% above the Federal Reserve's Nominal 5 year Treasury Constant Maturities Rate Index with an initial rate of 6.75%. Terms are monthly principal and interest payments of $11,026.29 secured by real property at 1820 Highway 93 S, Kalispell, MT.	$ 1,445,941	$ 1,357,974	$ 1,394,493
Note payable to Stockman Bank of Montana originating January 24, 2025 due on January 1, 2045. Interest is variable resetting every five years to 3.25% above the Federal Reserve's Nominal 5 year Treasury Constant Maturities Rate Index with an initial rate of 6.96%. Terms are monthly principal and interest payments of $4,618.35 secured by real property at 1820 Highway 93 S, Kalispell, MT.	$ 600,054	$ 580,480	$ -

NOTE 6. NOTES PAYABLE, Continued

	Original Loan Amount	2025	2024
Note Payable to Stockman Bank of Montana Originating March 24, 2024 due on June 1, 2025, to be converted to permanent financing in 2025. Interim construction loan interest of 6.96% with interest due monthly and principal due at maturity. Secured by real property at 1820 Highway 93 S, Kalispell, MT.	$ 1,000,000	$ -	$ 1,000,000
Mortgage Payable USDA Rural Development assumed February 1, 2018 due February 1, 2068. Interest is 3.25% subsidized to 1%. Terms call for monthly installments of $5,118, payments are deferred until March 1, 2040. This agreement is secured by real property and rents of Treasure Manor Apartments	$ 1,515,751	$ 1,574,296	$ 1,574,296
Mortgage Payable Rural Housing Service originated November 1, 2000, due November 1, 2050. Interest 6.25% subsidized to 1%. Terms call for principal and interest payments monthly of $1,990 secured by real property and rents of Westgate Senior Associates	$ 970,000	$ 774,738	$ 787,301
Mortgage Payable Rural Housing Service originated August 29, 2003, due September 1, 2053. Interest 5.375% subsidized to 1%. Terms call for principal and interest payments monthly of $2,122 secured by real property and rents of Polson Sunny Slope Vista Apartments	$ 1,000,000	$ 830,440	$ 843,158
Promissory Note with USDA Rural Development, originating January 31, 2005 due in January 31, 2055. Interest 6.00% subsidized to 1%. Terms call for principal and interest payments monthly of $3,144 secured by real property and rents of the Columbia Falls Teakettle Vista II Apartments	$ 1,000,000	$ 868,341	$ 879,072

NOTE 6. NOTES PAYABLE, Continued

	Original Loan Amount	2025	2024
Promissory Note with the City of Columbia Falls, Montana, originating January 31, 2005 due in January 31, 2055. Interest 1.00% Fixed. Terms call for principal and interest payments annually of $7,627 payable only from residual receipts of the Columbia Falls Teakettle Vista II Apartments	$ 300,000	$ 222,849	$ 228,194
Mortgage Payable Rural Housing Service originated November 1, 2000, due November 1, 2050. Interest 6.875% subsidized to 1%. Terms call for principal and interest payments monthly of $3,821 secured by real property and rents of Columbia Falls Teakettle Vista Associates	$ 1,000,000	$ 850,797	$ 863,272
Total Notes Payable		$ 7,059,915	$ 7,569,786

Annual maturities of notes payable at December 31, 2025 are as follows:

Future maturities are:

Years Ending:	
2026	$ 114,105
2027	121,389
2028	129,229
2029	137,558
2030	146,445
Thereafter	6,411,189
	$ 7,059,915

NOTE 7. EMPLOYEE BENEFITS

CAPNM provides eligible employees with sick leave and vacation time. Eligible employees may accumulate an unlimited amount of sick leave and up to six weeks of vacation. Upon termination, employees are paid 100% of their unused vacation time and 25% of their unused sick leave. CAPNM's compensated absence liability was $98,412 and $121,009 at December 31, 2025 and 2024, respectively.

CAPNM implemented a 403(b) Thrift Plan in accordance with Internal Revenue Service regulations. The Thrift Plan is underwritten by Mutual of America. Eligible employees may designate an amount to be deducted from their paycheck. There is no minimum required monthly contribution. CAPNM matches the employee contribution up to 5% of the employee's wage after one year of employment. Employees contributions vest immediately. CAPNM's contributions vest on the following schedule:

Years of Service	Vesting Percentage
1 year or more	100%

CAPNM contributed $50,116 and $58,439 to the 403(b) Thrift Plan in 2025 and 2024, respectively.

NOTE 8. NET ASSETS

CAPNM receives contributions that are restricted in use to direct client services. These contributions support participant needs when they cannot qualify for assistance under other Agency programs.

Assets with donor restrictions at December 31, 2025 and 2024 consisted of the following:

Description	2025	2024
Direct Participant Support Services	$ 17,978	$ 17,391
Libby Property	300,000	300,000
Total	$ 317,978	$ 317,391

NOTE 9. RELATED PARTIES

The Valley View Apartments Corporation, Green Meadow Manor Corporation, Columbia Villa Apartments Corporation, and Big Sky Manor Corporation (the Corporations) are defined as supporting organizations under Internal Revenue Code Section 501(c)(3). CAPNM created the four nonprofit corporations to serve as the nonprofit general partners in four limited partnerships in order to facilitate the purchase, rehabilitation, and operation of low-income housing and the sale of low-income housing tax credits under the Department of Housing and Urban Development's Preservation Program. The Corporations own .0081 percent of each limited partnership. Investments in corporations in which CAPNM has less than a 20% interest are recorded at cost. Big Sky Manor Corporation exited their limited partnership in 2017. Valley View Apartments Corporation, Green Meadow Manor Corporation and Columbia Villa exited their limited partnerships in 2025.

Teakettle Vista Apartments, Inc. (TV) is a not-for-profit corporation under Internal Revenue Section 501(c)(3). This nonprofit corporation, wholly owned by CAPNM, was formed to facilitate the construction and operation of a 20-unit low-income apartment complex for senior citizens in Columbia Falls, Montana. TV is the general partner in Columbia Falls Teakettle Vista Associates which owns .01 percent of the partnership. TV had the right of first refusal to purchase the units upon expiration of the 15-year low-income housing tax credit use restriction period in 2015 which it exercised.

Sunny Slope Vista Apartments, Inc. (SS) is a not-for-profit corporation under Internal Revenue Section 501(c)(3). This nonprofit corporation, wholly owned by CAPNM, was formed to facilitate the construction and operation of a 20-unit low-income apartment complex for senior citizens in

Polson, Montana. SS is the general partner in Polson Sunny Slope Vista Associates, a Montana limited partnership which owns .01 percent of the partnership. SS has a one-year right of first refusal expiring August 14, 2018, to purchase the units upon the expiration of the 15-year low-income housing tax credit use restriction period in 2017 which it exercised.

Teakettle Vista Apartments II, Inc. (TV II) is also a not-for-profit corporation under Internal Revenue Section 501 (c)(3). This nonprofit corporation, wholly owned by CAPNM, was formed to facilitate the construction and operation of a 24-unit low-income apartment complex for senior citizens in Columbia Falls, Montana. TV II is the general partner in Teakettle Vista Associates II, a Montana limited partnership which owns .01 percent of the partnership. TV II has the right of first refusal to purchase the units upon expiration of the 15-year low-income housing tax credit use restriction period in 2019 which it exercised.

NOTE 9. RELATED PARTIES, Continued

Recapitalization Montana, LLC (RM) is a not-for-profit corporation under Internal Revenue Section 501 (c)(3). This nonprofit corporation, wholly owned by CAPNM, was formed to facilitate the rehabilitation and operation of a 32 unit low and moderate-income apartment complex in Kalispell, Montana. RM is the general partner in Courtyard Associates, a Montana limited partnership which owns .006 percent of the partnership. RM has the right of first refusal to purchase the units upon expiration of the 15-year low-income housing tax credit use restriction period in 2034 plus one year.

In 2021, an operating deficit loan in the amount of $80,000 was issued from Recapitalization Montana LLC to Courtyard Associates. Repayment will occur as allowable within the limited partnership agreement. Debt will accrue 4% interest until time of repayment. Paid in full as of December 31, 2025.

NOTE 10. ADMINISTRATIVE COSTS

CAPNM's administrative costs by natural classification are summarized as follows:

	2025	2024
Wages, Payroll Taxes and Fringe Benefits	$ 281,901	$ 341,473
Supplies, Printing, Postage, and Office Costs	67,183	36,926
Liability Insurance	39,892	39,741
Contract Services and Service Agreements	13,873	20,202
Travel and Training	24	563
Occupancy Costs	616	459
Total Administrative Expenses	$ 403,489	$ 439,364

NOTE 11. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 19, 2026, the date the financial statements were available for issue.

SINGLE AUDIT SECTION

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2025

FEDERAL SOURCE *PASS THROUGH SOURCE* PROGRAM	ALN Number	Contract Number	Contract Period		Federal Expenditures
Department of Housing and Urban Development					
Local Initiatives Support Corporation					
Rural LISC - Capacity Building	14.252	PA#1015546-22	09/25/25 - 09/30/27		395
Rural LISC - Capacity Building	14.252	PA#43110-0024	05/12/23 - 12/31/25		18,365
Total Capacity Building Program				$	18,760
NeighborWorks Montana					
Housing Counseling	14.169	NONE	10/01/24 - 09/30/25		4,746
Total Housing Counseling Program				$	4,746
Montana Dept. of Public Health and Human Services					
Emergency Solutions Grants Program	14.231	24-028-51008-0	04/01/25 - 03/31/26		43,893
Emergency Solutions Grants Program	14.231	23-028-51008-0	04/01/24 - 03/31/25		12,617
Total Emergency Solutions Grants Program				$	56,510
Direct					
Shelter Plus, Continuum of Care	14.267	MT0052L8T002409	10/01/25 - 09/30/26		8,443
Shelter Plus, Continuum of Care	14.267	MT0052L8T002308	10/01/24 - 09/30/25		52,417
Youth Homelessness Demonstrations, Continuum of Care	14.267	MT0100Y8T002302	10/01/24 - 09/30/25		18,683
Youth Homelessness Demonstrations, Continuum of Care	14.267	MT0100Y8T002403	10/01/25 - 09/30/26		3,420
Permanent Supportive Housing, Continuum of Care	14.267	MT0098T8T002302	12/01/24 - 11/30/25		27,889
Rapid-Rehousing, Continuum of Care	14.267	MT0043L8T002310	11/01/24 - 10/31/25		43,755
Rapid-Rehousing, Continuum of Care	14.267	MT0043L8T002411	11/01/25 - 10/31/26		792
Total Continuum of Care Program				$	155,399
Total Department of Housing and Urban Development				$	**235,415**
Department of Energy					
Montana Dept. of Public Health and Human Services					
DOE Weatherization	81.042	24-028-30028-0	07/01/24 - 06/30/25		157,785
DOE Weatherization	81.042	25-028-30028-0	07/01/25 - 06/30/26		3,535
DOE Weatherization	81.042	24-028-30048-0	07/01/24 - 06/30/27		120,995
Bonneville Power Weatherization	81.042	25-028-31006-0	10/01/24 - 09/30/25		120,219
Bonneville Power Weatherization	81.042	26-028-31006-0	10/01/25 - 09/30/26		1,481
Total Department of Energy				$	**404,015**

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, continued
For the Year Ended December 31, 2025

FEDERAL SOURCE *PASS THROUGH SOURCE* PROGRAM	ALN Number	Contract Number	Contract Period		Federal Expenditures
Department of Treasury					
Montana Dept. of Public Health and Human Services					
Emergency Assistance Rental Assistance Program	21.023	23-028-17008-0	10/01/22 - 09/30/25		62,705
Total Emergency Rental Assistance Program				$	62,705
Neighborworks Montana, Neighborhood Reinvestment Corporation Public Law 115-141					
Homeowners Assistance Fund Program	21.026	NONE	10/01/24 - 09/30/25		1,200
Total Homeowner Assistance Fund				$	1,200
Total Department of Treasury				$	**63,905**
Department of Health and Human Services					
Montana Dept. of Public Health and Human Services					
LIHEAP Weatherization	93.568	24-028-16008-0	07/01/24 - 09/30/25		499,655
LIHEAP Weatherization	93.568	25-028-16008-0	07/01/25 - 09/30/26		347,128
LIHEAP Admin, Outreach, CRF & Client Ed	93.568	24-028-13008-0	10/01/23 - 09/30/25		209,527
LIHEAP Admin, Outreach, CRF & Client Ed	93.568	25-028-13008-0	10/01/24 - 09/30/26		392,871
LIHEAP Admin, Outreach, CRF & Client Ed	93.568	26-028-13008-0	10/01/25 - 09/30/27		12,415
Total LIHEAP				$	1,461,596
CSBG	93.569	24-028-10008-0	01/01/23 - 09/30/25		309,050
CSBG	93.569	25-028-10008-0	01/01/24 - 09/30/26		213,762
Total CSBG				$	522,812
Total Dept of Health and Human Services				$	**1,984,408**
TOTAL FEDERAL EXPENDITURES				$	**2,687,743**
LOANS AND LOAN GUARANTEES					
Department of Agriculture					
Direct Loan Guaranteed by the US Department of Agriculture	10.415			$	1,574,296

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2025

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule is presented on the accrual basis of accounting, which is the same basis of accounting used for financial reporting purposes. The information in this schedule is presented in accordance with requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from the amounts presented in, or used in the preparation, of the consolidated financial statements.

NOTE 2. PROGRAM SCHEDULES

Program schedules are included for all grants, contracts, and projects with ending dates that occurred during the reporting period January 1, 2025 through December 31, 2025. Because CAPNM administers programs with varying ending dates, the schedules that follow are based upon the program period. Many of the programs started in the previous year (2024), but were completed in the current year and, consequently; amounts shown differ from amounts reported in the accompanying financial statements.

NOTE 3. INDIRECT COST RATE

CAPNM has elected to use the direct allocation method allowed under Uniform Guidance.

NOTE 4. SUBRECIPIENTS

CAPNM did not pass any funds to subrecipients.

NOTE 5. OUTSTANDING BALANCES OF LOANS/LOAN GUARANTEES – END OF YEAR

Loan Guaranteed by the US Department of Agriculture 10.415 Loan Balance End of Year $1,574,296

SUPPLEMENTAL SCHEDULES

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
STATEMENT OF FINANCIAL POSITION - COMBINING SCHEDULE
As of December 31, 2025

ASSETS	CAPNM	CAPNM Treasure Manor	Recapitalization Montana LLC	Sunny Slope	Westgate	Teakettle II	Teakettle	Eliminations	TOTAL
Cash and Cash Equivalents	$ 1,983,434	$ 372,407	$ 104,557	$ 318,552	$ 235,155	$ 401,216	$ 248,480	$ -	$ 3,663,801
Investment in Certificate of Deposit	329,242	-	-	-	-	-	-	-	329,242
Accounts Receivable	44,419	532	-	2,949	10	3,264	5,931	-	57,105
Grants Receivable	390,222	-	-	-	-	-	-	-	390,222
Prepaid Expenses and Other Assets	371,941	17,221	504,000	7,998	7,161	22,058	14,137	(202,252)	742,264
Loans Receivable (Net of Allowance)	443,988	-	-	-	-	-	-	(90,357)	353,631
Loan Fees (Net of Amortization)	-	-	-	-	2,300	-	-	-	2,300
Equipment and Software (Net of Depreciation)	423,973	-	-	4,162	-	3,755	-	-	431,890
Land and Buildings (Net of Depreciation)	3,748,957	1,264,986	-	1,498,601	549,359	2,354,162	670,345	-	10,086,410
TOTAL ASSETS	$ 7,736,176	$ 1,655,146	$ 608,557	$ 1,832,262	$ 793,985	$ 2,784,455	$ 938,893	$ (292,609)	$ 16,056,865
LIABILITIES AND NET ASSETS									
LIABILITIES									
Trade Accounts Payable	$ 63,876	$ 150,762	$ 64	$ 18,771	$ 33,363	$ 22,295	$ 12,517	$ -	$ 301,648
Due to Grantor/Funds Held in Trust	672,516	-	-	-	-	-	-	-	672,516
Salaries and Compensated Absences Payable	280,188	-	-	-	-	-	847	-	281,035
Deferred Revenue	117,063	-	-	-	-	-	-	-	117,063
Long-Term Debt	1,938,454	1,574,296	-	830,440	865,095	1,091,190	850,797	(90,357)	7,059,915
TOTAL LIABILITIES	$ 3,072,097	$ 1,725,058	$ 64	$ 849,211	$ 898,458	$ 1,113,485	$ 864,161	$ (90,357)	$ 8,432,177
NET ASSETS									
Without Donor Restrictions	$ 4,346,101	$ (69,912)	$ 608,493	$ 983,051	$ (104,473)	$ 1,670,970	$ 74,732	$ (202,252)	$ 7,306,710
With Donor Restrictions	317,978	-	-	-	-	-	-	-	317,978
TOTAL NET ASSETS	$ 4,664,079	$ (69,912)	$ 608,493	$ 983,051	$ (104,473)	$ 1,670,970	$ 74,732	$ (202,252)	$ 7,624,688
TOTAL LIABILITIES AND NET ASSETS	$ 7,736,176	$ 1,655,146	$ 608,557	$ 1,832,262	$ 793,985	$ 2,784,455	$ 938,893	$ (292,609)	$ 16,056,865

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
STATEMENT OF ACTIVITIES - COMBINING SCHEDULE
For the Year Ended December 31, 2025

OPERATING REVENUES	CAPNM	CAPNM Treasure Manor	Recapitalization Montana LLC	Sunny Slope	Westgate	Teakettle II	Teakettle	Eliminations	TOTAL
Program Grants	$ 2,893,964	$ -	$ -	$ -	$ -	$ 161,400	$ 134,500	$ -	$ 3,189,864
Contracts	575,731	258,656	31,991	186,559	220,078	200,647	184,649	-	1,658,311
Contributions	2,630	-	-	-	-	-	-	-	2,630
Gain on Sale	228,027	-	-	-	-	-	-	-	228,027
Interest/Interest Subsidy	46,423	17,821	46	32,441	36,978	39,507	46,877	-	220,093
Insurance Proceeds	3,950	-	-	-	-	-	-	-	3,950
Other	14,339	-	-	-	-	-	-	-	14,339
TOTAL OPERATING REVENUES	$ 3,765,064	$ 276,477	$ 32,037	$ 219,000	$ 257,056	$ 401,554	$ 366,026	$ -	$ 5,317,214
OPERATING EXPENSES									
Salaries and Wages	$ 1,590,894	$ 45,937	$ 3,799	$ 29,433	$ 29,406	$ 32,335	$ 37,876	$ -	$ 1,769,680
Health Insurance	204,541	476	-	-	1,708	3,709	3,822	-	214,256
TSA Contributions	49,926	-	190	-	-	-	-	-	50,116
Payroll Taxes	151,338	8,360	305	3,846	5,242	4,881	5,592	-	179,564
Contracted Services	62,322	-	1,208	6,626	5,775	5,775	6,625	-	88,331
Rent/Utilities	54,071	38,970	73	23,521	17,681	22,177	18,750	-	175,243
Supplies, Service & Repairs	208,556	69,031	270	45,630	53,250	75,528	80,931	-	533,196
Legal Assistance	3,404	4,133	-	126	135	4,768	4,471	-	17,037
Depreciation	260,992	47,095	205	43,854	27,780	69,907	37,141	-	486,974
Telephone / Internet	15,472	1,779	130	1,171	1,080	597	561	-	20,790
Travel and Training	87,002	162	581	1,793	1,870	2,661	1,676	-	95,745
Interest	135,752	41,418	202	44,807	48,220	54,646	58,891	-	383,936
Property/General Liability Insurance	88,866	14,055	38	10,858	24,678	9,968	5,649	-	154,112
Bad Debts	1,043	-	-	-	-	-	-	-	1,043
Home Weatherization	433,630	-	-	-	-	-	-	-	433,630
Fuel Assistance	287,816	-	-	-	-	-	-	-	287,816
Employment / Training	940	-	-	-	-	-	-	-	940
Supportive Services	142,329	-	-	-	-	-	-	-	142,329
Other Program Related	31,852	7,117	-	460	38,838	2,575	2,940	-	83,782
TOTAL OPERATING EXPENSES	$ 3,810,746	$ 278,533	$ 7,001	$ 212,125	$ 255,663	$ 289,527	$ 264,925	$ -	$ 5,118,520
NET INCOME	$ (45,682)	$ (2,056)	$ 25,036	$ 6,875	$ 1,393	$ 112,027	$ 101,101	$ -	$ 198,694

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
STATEMENT OF FINANCIAL POSITION - COMBINING SCHEDULE
As of December 31, 2024

ASSETS	CAPNM	CAPNM Treasure Manor	Recapitalization Montana LLC	Sunny Slope	Westgate	Teakettle II	Teakettle	Eliminations	TOTAL
Cash and Cash Equivalents	$ 2,184,764	$ 305,823	$ 75,826	$ 283,643	$ 219,099	$ 423,027	$ 277,394	$ -	$ 3,769,576
Investment in Certificate of Deposit	316,690	-	-	-	-	-	-	-	316,690
Accounts Receivable	87,318	3,626	-	2,689	-	3,305	6,784	-	103,722
Grants Receivable	558,945	-	-	-	-	-	-	-	558,945
Prepaid Expenses and Other Assets	366,125	13,049	504,000	6,111	7,432	13,366	4,140	(202,252)	711,971
Loans Receivable (Net of Allowance)	429,880	-	3,695	-	-	-	-	(93,523)	340,052
Loan Fees (Net of Amortization)	-	-	-	-	2,150	-	-	-	2,150
Equipment and Software (Net of Depreciation)	560,177	-	-	4,683	-	5,715	-	-	570,575
Land and Buildings (Net of Depreciation)	3,816,650	1,312,081	-	1,541,935	577,055	2,248,779	563,840	-	10,060,340
TOTAL ASSETS	$ 8,320,549	$ 1,634,579	$ 583,521	$ 1,839,061	$ 805,736	$ 2,694,192	$ 852,158	$ (295,775)	$ 16,434,021
LIABILITIES AND NET ASSETS									
LIABILITIES									
Trade Accounts Payable	$ 101,506	$ 126,856	$ 64	$ 15,992	$ 29,410	$ 22,613	$ 11,779	$ -	$ 308,220
Due to Grantor/Funds Held in Trust	670,761	-	-	-	-	-	-	-	670,761
Salaries and Compensated Absences Payable	366,546	-	-	-	-	-	847	-	367,393
Deferred Revenue	91,867	-	-	-	-	-	-	-	91,867
Long-Term Debt	2,394,493	1,574,296	-	843,158	880,824	1,107,266	863,272	(93,523)	7,569,786
TOTAL LIABILITIES	$ 3,625,173	$ 1,701,152	$ 64	$ 859,150	$ 910,234	$ 1,129,879	$ 875,898	$ (93,523)	$ 9,008,027
NET ASSETS									
Without Donor Restrictions	$ 4,377,985	$ (66,573)	$ 583,457	$ 979,911	$ (104,498)	$ 1,564,313	$ (23,740)	$ (202,252)	$ 7,108,603
With Donor Restrictions	317,391	-	-	-	-	-	-	-	317,391
TOTAL NET ASSETS	$ 4,695,376	$ (66,573)	$ 583,457	$ 979,911	$ (104,498)	$ 1,564,313	$ (23,740)	$ (202,252)	$ 7,425,994
TOTAL LIABILITIES AND NET ASSETS	$ 8,320,549	$ 1,634,579	$ 583,521	$ 1,839,061	$ 805,736	$ 2,694,192	$ 852,158	$ (295,775)	$ 16,434,021

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
STATEMENT OF ACTIVITIES - COMBINING SCHEDULE
For the Year Ended December 31, 2024

OPERATING REVENUES	CAPNM	CAPNM Treasure Manor	Recapitalization Montana LLC	Sunny Slope	Westgate	Teakettle II	Teakettle	Eliminations	TOTAL
Program Grants	$ 3,116,632	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,116,632
Contracts	1,016,748	444,161	-	180,452	198,659	181,309	168,259	-	2,189,588
Contributions	4,000	-	-	-	-	-	-	-	4,000
Gain on Sale	561,961	-	-	-	-	-	-	-	561,961
Interest/Interest Subsidy	48,584	17,819	(52)	32,576	36,692	38,393	46,907	-	220,919
Insurance Proceeds	-	-	-	-	17,910	-	-	-	17,910
Other	22,189	-	3	-	6,443	-	-	-	28,635
TOTAL OPERATING REVENUES	$ 4,770,114	$ 461,980	$ (49)	$ 213,028	$ 259,704	$ 219,702	$ 215,166	$ -	$ 6,139,645
OPERATING EXPENSES									
Salaries and Wages	$ 1,832,536	$ 47,677	$ 5,682	$ 25,172	$ 26,831	$ 32,773	$ 31,930	$ -	$ 2,002,601
Health Insurance	193,688	-	411	-	1,373	2,535	2,869	-	200,876
TSA Contributions	58,110	-	330	-	-	-	-	-	58,440
Payroll Taxes	174,537	8,724	545	3,290	3,902	4,155	3,923	-	199,076
Contracted Services	59,777	-	1,850	6,315	5,500	6,315	6,315	-	86,072
Rent/Utilities	67,222	20,435	95	20,532	16,485	19,113	16,286	-	160,168
Supplies, Service & Repairs	249,944	65,643	451	39,605	155,248	60,991	58,160	-	630,042
Legal Assistance	13,059	464	-	96	109	8,984	180	-	22,892
Depreciation	243,933	34,361	-	43,855	27,779	62,203	30,758	-	442,889
Telephone / Internet	19,145	2,612	28	873	896	427	427	-	24,408
Travel and Training	112,690	181	-	2,361	1,558	1,605	1,711	-	120,106
Interest	139,024	41,418	-	45,620	49,182	55,324	59,721	-	390,289
Property/General Liability Insurance	117,922	12,083	32	9,626	29,661	9,241	11,138	-	189,703
Bad Debts	1,008	-	-	101	22	444	40	-	1,615
Home Weatherization	266,665	-	-	-	-	-	-	-	266,665
Fuel Assistance	431,502	-	-	-	-	-	-	-	431,502
Employment / Training	3,479	-	-	-	-	-	-	-	3,479
Supportive Services	210,996	-	-	-	-	-	-	-	210,996
Other Program Related	14,174	5,186	-	578	32,577	2,923	2,816	-	58,254
TOTAL OPERATING EXPENSES	$ 4,209,411	$ 238,784	$ 9,424	$ 198,024	$ 351,123	$ 267,033	$ 226,274	$ -	$ 5,500,073
NET INCOME	$ 560,703	$ 223,196	$ (9,473)	$ 15,004	$ (91,419)	$ (47,331)	$ (11,108)	$ -	$ 639,572

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSE
BUDGET AND ACTUAL

DOE

Grant Number: DPHHS 24-028-30028-0
Grant Period: July 1, 2024 through June 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 406,582	$ 257,344
Misc Revenue	-	71
Total Revenue	$ 406,582	$ 257,415
Expenses		
Administration	$ 44,048	$ 38,138
Program Support	227,761	169,467
Financial Audit	3,000	1,571
Readiness	42,462	31,616
Training & TA	32,370	19,114
Health & Safety	56,941	762
Total Expenses	$ 406,582	$ 260,668
Transfer In	-	3,253
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSE
BUDGET AND ACTUAL

LIHEAP

Grant Number: DPHHS 24-028-30028-0
Grant Period: July 1, 2024 through September 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 675,042	$ 672,314
Program Income		800
Misc Revenue		268
Total Revenue	$ 675,042	$ 673,382
Expenses		
Administration	$ 67,504	$ 84,681
Training & TA	1,891	1,891
Co Funding	17,088	17,088
WX Readiness	48,974	48,974
Program Support	539,586	537,926
Total Expenses	$ 675,042	$ 690,560
Transfer In	-	17,178
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSE
BUDGET AND ACTUAL

BONNEVILLE POWER ADMINISTRATION WEATHERIZATION

Grant Number: DPHHS 25-028-31006-0
Grant Period: October 1, 2024 through September 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 132,581	$ 132,581
Misc Revenue	-	84
Total Revenue	$ 132,581	$ 132,665
Expenses		
Administration	$ 13,796	$ 13,796
Program Operations	105,299	106,418
Training & TA	10,124	10,124
Health & Safety	3,362	3,362
Total Expenses	$ 132,581	$ 133,700
Transfer In	-	1,035
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSE
BUDGET AND ACTUAL

NORTHWESTERN ENERGY FREE WEATHERIZATION PROGRAM

Grant Number: DPHHS 25-028-33008-0
Grant Period: January 1, 2025 through December 31, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 94,815	$ 74,643
Expenses		
Program Operations	$ 43,610	$ 61,899
Readiness	3,430	-
Co-Funding	1,225	-
Heat Replacement	12,250	-
Program Overhead	34,300	23,585
Total Expenses	$ 94,815	$ 85,484
Transfer In	-	10,841
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

LOW INCOME ENERGY ASSISTANCE PROGRAMS

Grant Number: DPHHS 24-028-130080
Grant Period: LIHEAP - October 1, 2023 through September 30, 2025
CRF - November 9, 2022 through December 6, 2024

	LIHEAP Administration		CRF
	Budget	**Actual**	**Actual**
Revenue			
Contract Revenue	$ -	$ -	$ 364,574
Misc. Revenue	-	47	-
Grant Revenue	219,832	219,832	-
Total Revenue	$ 219,832	$ 219,879	$ 364,574
Expenses	$ 219,832		
Audit		$ 3,071	$ -
Salaries		92,296	-
Fringe Benefits		13,283	-
Supplies, Postage, Printing, Contract Svc, Misc.		6,474	-
Insurance		888	-
Telephone and Internet		5,931	-
Travel & Training		1,661	-
Rent & Utilities		10,257	-
Support for Client Ed and Outreach		48,955	-
Allocated Common Cost		37,132	-
Wood - Reimbursement		-	-
Wood - Direct Client Pay		-	-
Utilities in Rent		-	-
Third Party Payment		-	-
General Vendor Payment		-	-
Emergency Repair		-	364,575
Total Expenses	$ 219,832	$ 219,948	$ 364,575
Transfer In	-	69	1
REVENUE OVER (UNDER) EXPENSES	$ -	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

LIHEAP - CLIENT ED

Grant Number: DPHHS 24-028-13008-0
Grant Period: October 1, 2023 through September 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 90,693	$ 90,693
Misc. Revenue	-	199
LIHEAP Support	-	24,296
Total Revenue	**90,693**	**115,188**
Expenses	$ 90,693	
Personnel Costs		
Salaries		$ 63,187
Fringe Benefits		10,954
Postage, Telephone, Printing, Misc.		7,813
Rent & Utilities		4,293
Educational items		4,645
Allocated Common Cost		22,639
Audit		1,657
Total Expenses	$ 90,693	$ 115,188
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

LIHEAP - ELIGIBILITY, INTAKE AND OUTREACH

Grant Number: DPHHS 24-028-13008-0
Grant Period: October 1, 2023 through September 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 145,837	$ 111,589
Misc. Revenue	-	85
LIHEAP Support	-	21,137
Total Revenue	**145,837**	**132,811**
Expenses	$ 145,837	
Personnel Costs		
Salaries		$ 84,630
Fringe Benefits		15,226
Postage, Telephone, Printing, Misc.		3,711
Rent & Utilities		8,107
Allocated Common Cost		19,268
Audit		1,869
Total Expenses	$ 145,837	$ 132,811
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES

ENERGY SHARE OF MONTANA

Provider: Energy Share of Montana
Contract Period: July 1, 2024 through June 30, 2025

Revenue		
Contract Program Revenue	$	67,138
Total Revenue	$	67,138
Expenses		
Administration	$	3,716
Operations		9,918
Fuel Fund		467
Fuel Fund - Deposits		1,715
Unrestricted USB		5,756
USB - NWE Benefits		45,921
Total Expenses	$	67,493
Transfer In		355
REVENUE OVER (UNDER) EXPENSES	$	-

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

PATHWAYS PROGRAM

Grant Number: None
Grant Period: June 1, 2024 through May 31, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 335,760	$ 335,760
Miscellaneous Revenue	-	52
Total Revenue	335,760	335,812
Expenses	$ 335,760	
Audit		3,977
Salaries		198,573
Fringe Benefits		41,038
Supplies, Postage, Printing, Contract Svc, Misc.		929
Insurance		3,189
Service Agreements		175
Telephone and Internet		10,048
Travel & Training		1,105
Rent & Utilities		25,003
Allocated Common Cost		53,680
Refugee	-	-
Total Expenses	$ 335,760	$ 337,717
Transfer In	-	1,905
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

COMMUNITY SERVICES BLOCK GRANT (CSBG)

Grant Number: DPHHS 24-028-10008-0
Grant Period: January 1, 2024 through September 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 495,672	$ 495,672
Misc. Revenue	-	3,194
Total Revenue	$ 495,672	$ 498,866
Expenses		
Category 1 - Personnel Costs		
Salaries	$ 256,130	$ 215,590
Fringe Benefits	76,839	44,843
Contract Services	-	1,559
Category 2 - Non-Personnel Costs		
Audit Expense	1,000	2,533
Legal Expenses	2,500	181
Supplies,Telephone, Dues, Misc.	12,874	38,343
Travel & Training	12,000	8,961
Board Meeting Expenses	4,500	1,934
Rent & Utilities	30,736	44,648
Support To Programs	64,093	81,758
Allocated Common Cost	35,000	32,688
Repair & Maintenance	-	25,828
Total Expenses	$ 495,672	$ 498,866
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

EMERGENCY RENTAL ASSISTANCE - HOUSING STABILITY SERVICES

Grant Number: DPHHS 23-028-17008-0
Grant Period: October 1, 2022 through September 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 279,581	$ 276,462
Misc. Revenue	-	7
Total Revenue	$ 279,581	$ 276,469
Expenses	$ 279,581	
Personnel Costs		
Salaries		$ 106,109
Fringe Benefits		32,673
Postage, Telephone, Printing, Misc.		5,252
Rent & Utilities		6,637
Allocated Common Cost		31,131
Audit		2,243
Total Expenses	$ 279,581	$ 184,045
Transfer Out		(92,424)
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

Capacity Building - Modulars

Grant Number: 43110-0024
Grant Period: May 12, 2023 through December 31, 2025

	Actual
Revenue	
Grant Revenue	$ 36,647
Misc. Revenue	32
Total Revenue	$ 36,679
Expenses	
Salaries	$ 17,594
Fringe Benefits	4,276
Telephone & Internet	322
Rent & Utilities	792
Insurance	47
Predevelopment	4,142
Travel & Training	7,276
Supplies, Postage, Fees, Misc.	463
Audit Expense	234
Allocated Common Cost	4,188
Total Expenses	$ 39,334
Transfer In	2,655
REVENUE OVER (UNDER) EXPENSES	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

Youth Homelessness Demonstration Project

Grant Number: MT0100Y8T002302
Grant Period: October 1, 2024 through September 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 56,081	$ 25,243
Total Revenue	$ 56,081	$ 25,243
Expenses	$ 56,081	
Salaries		$ 2,804
Fringe Benefits		1,070
Telephone & Internet		118
Rent & Utilities		279
Supplies, Postage, Fees, Misc.		22
Supportive Services		18,944
Audit Expense		73
Allocated Common Cost		1,933
Total Expenses	$ 56,081	$ 25,243
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES

SECTION 8 HOUSING ASSISTANCE

Contract Number: Montana Department of Commerce 24-745-0008
Contract Period: July 1, 2024 through June 30, 2025

Revenue	
Revenue	$ 211,448
Misc. Revenue	42
Grant Revenue	8,157
Total Revenue	$ 219,647
Expenses	
Fee for Service Expenses	
Salaries	$ 110,776
Fringe Benefits	24,209
Audit	2,978
Supplies, Printing, Fees, Misc.	101
Postage	2,371
Service Agreements	1,655
Telephone & Internet	4,929
Travel & Training	4,049
Rent & Utilities	8,761
Allocated Common Cost	33,997
Insurance	762
Total Expenses	$ 194,588
Transfers Out	(25,059)
REVENUE OVER (UNDER) EXPENSES	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

Rapid Rehousing Continuum of Care program

Grant Number: MT0043L8T002310
Grant Period: November 1, 2024 through October 31, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 64,798	$ 52,189
Misc. Revenue		11
Total Revenue	$ 64,798	$ 52,200
Expenses	$ 64,798	
Salaries		$ 11,008
Fringe Benefits		3,895
Telephone & Internet		904
Rent & Utilities		1,534
Travel & Training		5
Supplies, Postage, Fees, Misc.		106
Supportive Services		30,310
Audit Expense		313
Allocated Common Cost		7,213
Total Expenses	$ 64,798	$ 55,288
Transfer In		3,088
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

EMERGENCY SOLUTIONS GRANT

Grant Number: DPHHS 23-028-51008-0
Grant Period: April 1, 2024 through March 31, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 113,558	$ 113,558
Misc Revenue	-	4
Total Revenue	$ 113,558	$ 113,562
Expenses		
Administration	$ 6,138	$ 31,984
Program Support	107,420	
Homeless Prevention		61,985
Rapid Re-Housing		48,060
Total Expenses	$ 113,558	$ 142,029
Transfers In	-	28,467
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES

HUD - HOMEBUYER EDUCATION & HOUSING COUNSELING

Provider: NeighborWorks Montana
Contract Period: October 1,2024 to September 30, 2025

Revenue		
Grant Revenue	$	23,996
Misc Revenue		2,032
Total Revenue	$	26,028
Expenses		
Salaries	$	17,592
Fringe Benefits		1,817
Audit		488
Supplies, Postage, Printing, etc.		71
Telephone & Internet		1,079
Rent & Utilities		562
Allocated Common Cost		5,382
Total Expenses	$	26,991
Transfer In		963
REVENUE OVER (UNDER) EXPENSES	$	-

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

Permanent Supportive Housing Continuum of Care program

Grant Number: MT0098T8T002302
Grant Period: December 1, 2024 through November 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 33,563	$ 29,556
Expenses	$ 33,563	
Salaries		$ 2,959
Fringe Benefits		872
Telephone & Internet		160
Rent & Utilities		336
Supplies, Postage, Fees, Misc.		52
Supportive Services		24,363
Audit Expense		81
Allocated Common Cost		2,232
Total Expenses	$ 33,563	$ 31,055
Transfer In	-	1,499
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

STATEMENT OF REVENUE AND EXPENSES
BUDGET AND ACTUAL

Shelter Plus Continuum of Care program

Grant Number: MT0052L8T002308
Grant Period: October 1, 2024 through September 30, 2025

	Budget	Actual
Revenue		
Grant Revenue	$ 83,596	$ 75,525
Expenses	$ 83,596	
Salaries		$ 6,366
Fringe Benefits		1,894
Telephone & Internet		646
Rent & Utilities		1,426
Travel & Training		155
Supplies, Postage, Fees, Misc.		123
Supportive Services		59,443
Audit Expense		168
Allocated Common Cost		5,304
Total Expenses	$ 83,596	$ 75,525
Transfer In		-
REVENUE OVER (UNDER) EXPENSES	$ -	$ -

Supplemental Schedule
NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
Kalispell, Montana

SCHEDULE OF ALLOCATED ADMINISTRATIVE COSTS
BUDGET AND ACTUAL

For the Year Ended December 31, 2025

	Budget	Actual
Expenses		
Salaries	$ 217,135	$ 229,805
Payroll Taxes and Fringe Benefits	47,263	52,093
Contract Services	5,000	5,690
Legal Services	250	-
Network Services	5,145	4,165
Supplies (Agency Wide - General Office)	12,000	9,072
Postage	5,000	1,702
Telephone, Email, Cellular (Ex. LD), Internet	1,702	5,201
Travel & Training (for Admin Staff)	-	25
Office Rent/Utilities/Janitorial	24,471	26,057
Advertising & Marketing	450	-
Service Agreements	18,624	24,651
Equipment Rental from General Fund	480	-
General Liability Insurance	48,436	39,892
Dues and Subscriptions - fiscal and personnel	1,640	706
Repair & Maintenance	5,000	4,430
Total Expenses	$ 392,596	$ 403,489

CARVER
FLOREK &
JAMES, CPA's
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Board of Directors of
Northwest Montana Human Resources, Inc.
DBA Community Action Partnership of Northwest Montana
Kalispell, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of the Northwest Montana Human Resources, Inc. DBA Community Action Partnership of Northwest Montana (CAPNM), which comprise the consolidated statement of financial position as of December 31, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated August 19, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered CAPNM's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of CAPNM's internal control. Accordingly, we do not express an opinion on the effectiveness of CAPNM's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether CAPNM's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carver Florek & James, CPAs

Missoula, Montana
August 19, 2026

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Board of Directors of
Northwest Montana Human Resources, Inc.
DBA Community Action Partnership of Northwest Montana
Kalispell, Montana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Northwest Montana Human Resources, Inc. DBA Community Action Partnership of Northwest Montana's (CAPNM)'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of CAPNM's major federal programs for the year ended December 31, 2025. CAPNM's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, CAPNM complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of CAPNM and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of CAPNM's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to CAPNM's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on CAPNM's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about CAPNM's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding CAPNM's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of CAPNM's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of CAPNM's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Carver Florek & James, CPAs

Missoula, Montana
August 19, 2026

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2025

Section 1 – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None Reported
Noncompliance material to the financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified?	No
Type of auditor's report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Federal Program:

U.S. Department of Agriculture	
Direct Loan Guaranteed by the US Department of Agriculture	ALN 10.415

The dollar threshold used to distinguish between Type A and Type B programs as described in the Uniform Guidance was $1,000,000.

Auditee qualified as a low-risk auditee?	Yes

NORTHWEST MONTANA HUMAN RESOURCES, INC.
DBA COMMUNITY ACTION PARTNERSHIP OF NORTHWEST MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2025

Section II – Financial Statement Findings
None Reported

Section III – Federal Awards Findings and Questioned Costs
None Reported

Section IV – Summary Schedule of Prior Audit Findings
2024-001 NONCOMPLIANCE – SPECIAL TESTS AND PROVISIONS - Resolved.